

**ECONOMIC DEVELOPMENT PORTFOLIO****KEY ISSUES – MONTH 3**

The Portfolio is currently forecast to over spend by **£14,100** at year-end, which represents a percentage over spend against budget of **0.4%**. This forecast takes into account the wider Portfolio and corporate view, adjusting the baseline forecast constructed from the bottom up through discussions with individual budget holders, as shown below:

	<b>£000's</b>	<b>%</b>
Baseline Portfolio Forecast	14.1 A	0.4
Remedial Portfolio Action	0.0	
Risk Fund Items	0.0	
<b>Portfolio Forecast</b>	<b>14.1 A</b>	<b>0.4</b>
Potential Carry Forward Requests	0.0	

**There are no CORPORATE issues for the Portfolio at this stage.**

**There are no OTHER KEY issues for the Portfolio at this stage.**